

Coronavirus Response and Relief Supplemental Appropriations Act, 2021, Supplemental Agreement (CFDA 84.425F) (a)(1) Institutional Portion

Quarterly Report

The following information is provided in compliance with Section 18000 (e) of the CARES Act.

Date of this Report:

March 31, 2021

Certification and Agreement

Faith International University signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students (<https://www2.ed.gov/about/offices/list/ope/heerfstudentscertificationagreement42020.pdf>) on April 13, 2020, and has issued 100 percent of the funds received under the student portion of Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Faith International University signed and returned to the Department of Education the Certification and Agreement for the Institutional Portion (<https://www2.ed.gov/about/offices/list/ope/heerfInstitutionalcertificationagreement42020v2.pdf>) of the Higher Education Emergency Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act on May 13, 2020.

Funds Received

The total amount of funds that the institution received for the period January 1 through March 31, 2021 was \$193,664 of the Institutional Portion of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), 2021, Supplemental Agreement (CFDA 84.425F).

Funds Disbursed

The total amount of Emergency Financial Aid Grants to Students distributed directly to students under Section 314(c)(1) of the CRRSAA Act for the period of January 1 through March 31, 2021 is \$85,375.00.

The total amount of funds that the institution disbursed of CRRSAA funds, the Institutional Portion, as of the date of this report is \$193,664. Disbursements were made as follows:

- Emergency Grants Disbursed Directly to Students = \$853,375
- Computers and Office Equipment for Faculty and Staff to Work Remotely During the COVID-19 Crisis = \$2,592.86
- Reimbursement to payroll funds, which were used to provide tuition discounts = \$105,696.14

Total Number of Students Who Received Emergency Funds

The total number of students who have received an Emergency Financial Aid Grant to Students under Section 314 (a)(1) of the CRRSAA Act as of the date of this report is 48.

Awarding Method(s) Used by the Institution and Instructions Given to Students

To determine which students received Emergency Financial Aid Grants and how much they would receive under Section 314 (a)(1) of the CRRSAA Act, the institution created a simple COVID-19 Emergency Funds Application which was emailed to all students who received Pell Grant to prioritize students with exceptional need. The application was also provided to non-Pell recipients who expressed exceptional need. Emails with a link to the application initially went out on February 9, 2021. Students could ask for assistance using the application form. In keeping with guidance released by the Department of Education the application required students to attest to an expense related to the disruption of normal campus operations as a result of the COVID-19 emergency, as well as attest to Title IV eligibility requirements under Section 484 of the Higher Education Act of 1965. Students could request a specific dollar amount, with a maximum set at \$1,500, though the maximum could be adjusted as funds allowed. The emails sent to students did not establish a deadline. Late applications are being accepted as funds allow.

Applicants were reviewed on an individual basis to verify eligibility for Title IV, which was done primarily through the National Student Loan Data System (NSLDS). If the institution was missing any documentation to determine student eligibility for Title IV, the student was asked to provide it or to complete a FAFSA. Students who completed a FAFSA and were selected for V4 or V5 were required to complete their verification before being deemed eligible for HEERF Funds.

Applicants received the dollar amount requested on the application unless they requested the maximum award. The number of applications received allowed the maximum award to be increased. Award amounts ranged from \$200 to \$2,000.