

Higher Education Emergency Relief Funds (HEERF) III-American Rescue Plan Act Funds

Quarterly Fund Report

Section 314(e) of CRRSAA (Pub. L. 116-260) directs institutions receiving funds under section 314 to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. While ARP does not explicitly identify procedures by which institutions submit a report to the Secretary, the Department exercises this reporting authority under 2 CFR 200.328 and 2 CFR 200.329. The following information is provided in compliance with this reporting requirement.

Date of this Report:

June 30, 2021

Certification and Agreement

Faith International University (FIU) signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students (<https://www2.ed.gov/about/offices/list/ope/heerfstudentscertificationagreement42020.pdf>) on April 13, 2020.

Faith International University signed and returned to the Department of Education the Certification and Agreement for the Institutional Portion (<https://www2.ed.gov/about/offices/list/ope/heerfinstitutionalcertificationagreement42020v2.pdf>) of the Higher Education Emergency Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act on May 13, 2020.

Funds Received and Disbursed

On or about May 17, 2021 FIU received \$150,661 in Emergency Relief Funds under ARP section 2003(a)(1) (ALN 84.425E Allocation) to provide direct emergency cash grants to college students whose lives and educations have been disrupted by the coronavirus outbreak.

As of the date of this report \$106,091.30 has been disbursed directly to students in the form of emergency cash grants under 84.425E student allocation.

On or about May 25, 2021, FIU received \$103,231 under ARP section 2003(a)(1) (CFDA 84.425F Allocation) Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

As of the date of this report \$82,464.71 has been disbursed under 84.425F institutional allocation (see attached expenditure report).

Estimated Total Number of Eligible Students

The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants to students under Section 2003 of the ARP and section 314 of the Coronavirus

Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (a)(1) of the CARES Act is 143.

Total Number of Students Who Received Emergency Funds

The total number of students who have received an Emergency Financial Aid Grant to Students under Section under Section 2003 of the ARP and section 314 of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (a)(1) of the CARES Act is as of the date of this report is 43.

Awarding Method(s) Used by the Institution and Instructions Given to Students

To determine who received Emergency Financial Aid Grants students were prioritized by need. Need was determined by Pell eligibility, missionary status, and low EFC graduate students. In addition, students who expressed need to staff or faculty were invited to complete an application. The institution created a simple COVID-19 Emergency Funds Application (<https://www.faithiu.edu/current-students/covid-19-emergency-fund/>) which was made available on the school website and was emailed to all students who were prioritized by need. Emails with a link to the application initially went out on June 11, 2021. Students could ask for assistance using the application form. In keeping with guidance released by the Department of Education the application allowed for students to request that emergency grants be applied to their balance at the school, but they were not obligated to do so. Students could request a specific dollar amount, with a maximum set at \$2,000, though the maximum was adjusted for students in extreme need as funds allowed.

Award amounts ranged from \$2,000 to \$5,200. Any future applicants will be awarded from the remaining Student Portion and the Institutional Portion of ARP funding, as funds allow.