

Higher Education Emergency Relief Funds (HEERF)

Quarterly Fund Report--Q3 2020

The following information is provided in compliance with Section 18000 (e) of the CARES Act.

Date of this Report:

September 30, 2020

Certification and Agreement

Faith International University signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students (<https://www2.ed.gov/about/offices/list/ope/heerfstudentscertificationagreement42020.pdf>) on April 13, 2020, and has issued 100 percent of the funds received under the student portion of Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Faith International University signed and returned to the Department of Education the Certification and Agreement for the Institutional Portion (<https://www2.ed.gov/about/offices/list/ope/heerfinstitutionalcertificationagreement42020v2.pdf>) of the Higher Education Emergency Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act on

Funds Received

The total amount of funds that the institution received in Q3 for the Institutional Portion under CARES Act Section 18004(a)(1) is 16,469.

The total amount of funds that the institution received in Q3 for the Fund for Improving Postsecondary Education (FIPSE) under CARES Act Section 18004(a)(3) \$119,939.

Funds Disbursed

Please see attached *Quarterly Budget and Expenditure Report—Q3 2020*.

Estimated Total Number of Eligible Students

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 150.

Total Number of Students Who Received Emergency Funds

The total number of students who have received an Emergency Financial Aid Grant to Students under Section 18004(a)(1) and 18004(a)(3) during Q3 is 10.

Awarding Method(s) Used by the Institution and Instructions Given to Students

To determine which students received Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act, the institution created a simple

COVID-19 Emergency Funds Application (<https://faithseminary.edu/wp-content/uploads/2020/05/Student-CARES-Act-Grant-Application.pdf>), which was emailed to all students who were potentially eligible for Title IV federal student aid and who also have not been enrolled in exclusively distance education courses with no on-campus class activity. Emails with a link to the application initially went out on April 14, 2020 and again on May 4, 2020. Students could ask for assistance using the application form. In keeping with guidance released by the Department of Education the application required students to attest to an expense related to the disruption of normal campus operations as a result of the COVID-19 emergency, as well as attest to Title IV eligibility requirements under Section 484 of the Higher Education Act of 1965. Students could request a specific dollar amount, with a maximum set at \$1,500, though the maximum could be adjusted as funds allowed. The emails sent to students did not establish a deadline, but the application form stated a submission deadline of May 8, 2020. Late applications are being accepted as funds allow.

Applicants were reviewed on an individual basis to verify eligibility for Title IV, which was done primarily through the National Student Loan Data System (NSLDS). If the institution was missing any documentation to determine student eligibility for Title IV, the student was asked to provide it or to complete a FAFSA. Students who completed a FAFSA and were selected for V4 or V5 were required to complete their verification before being deemed eligible for HEERF Funds.

Student applications were also reviewed on an individual basis to determine if the student was ineligible because they were exclusively enrolled in distance education courses with no on-campus class participation, or if they were enrolled in the exclusively online MACE program.

Applicants received the dollar amount requested on the application unless they requested the maximum award. The number of applications received allowed the maximum award to be increased. Award amounts ranged from \$650 to \$2,000. Any future late applicants will be awarded from the Institutional Portion of HEERF funding, or FIPSE funding, as funds allow.